

Self-Realization Fellowship

Office of Planned Giving

IRA CHARITABLE ROLLOVER GIFTS FOR DONORS AGED 70 1/2 OR OLDER (ALSO KNOWN AS A QUALIFIED CHARITABLE DISTRIBUTION)

Under the current IRS rules, an individual who is 70½ years old or older can donate to Self-Realization Fellowship (SRF) from an IRA without including the distribution in the individual's gross income if the gift meets certain requirements. The gift is popularly known as an "IRA charitable rollover" or a "qualified charitable distribution", or QCD for short. For 2025, the annual QCD limit is \$108,000.¹

Please note that this handout is for informational purposes only and is not intended to be tax or legal advice. Please consult your tax or legal professional to determine if making a QCD is appropriate for you.

Once the owner of certain IRAs reaches the age of 73,² the owner is required to take an annual required minimum distribution (RMD) from the IRA or incur a hefty penalty. If you are required to take an RMD from your IRA, but you do not need the additional income, a QCD to SRF may be the right gift for you.

Potential income tax implications of a QCD. A QCD is excluded from your income, whether you itemize your deductions or take the standard deduction. Making a QCD instead of taking the RMD will not increase your adjusted gross income; this may lower your federal tax bracket and may have other benefits for you depending on your circumstances. Please be sure to consult with your tax professional regarding how a QCD could impact your Federal income taxes and properly reporting a QCD.

Overview of the Requirements for a QCD:

- You must be 70½ or older at the time you make the gift to SRF.
- The gift must be made *directly* from the IRA to SRF. Funds distributed directly to you (or another) and then to SRF do not qualify for a QCD.
- Gifts to SRF and any other charities combined cannot exceed a total of \$108,000 from your IRA(s) for 2025 (\$216,000 for a couple with separate IRAs).³
- The gifts must be completed by December 31st of the year in which you intend to make the QCD.
- You cannot receive any goods or services from SRF in exchange for the gift. The entire distribution has to qualify as a QCD, or the exclusion is not available.

¹ The annual QCD limit is adjusted for inflation yearly. Also, note that the amount allowable as a QCD is reduced, dollar-for-dollar, by the total amount of deductible IRA contributions you have made to your IRA after you reach 70½.

² Effective January 1, 2023, the minimum age was raised to the age of 73 years. The minimum age is expected to be raised to 75 by 2033.

³ Please consult with your tax professional if your gifts exceed the limit, as an excess gift may be included in your income and may need to be reported in a special way on your income tax returns.

- The gift can only be made from an IRA (and not a 401(k), 403(b), or 457 plan). IRAs that can take advantage of a QCD include traditional, rollover, Roth (with taxable amounts), and inactive SIMPLE or SEP IRAs.
- A QCD income exclusion may be limited if you have nondeductible contributions to your IRA.

How to Make a QCD to SRF:

- A QCD is very simple to arrange.
- You or your IRA custodian, as applicable, will make the QCD check payable to “Self-Realization Fellowship Church” and send it to the following address:

Self-Realization Fellowship
Attention: Membership Services
3880 San Rafael Avenue
Los Angeles, CA 90065

- If you want to claim your RMD by December 31st of the applicable tax year, please send your QCD to SRF on or before November 15th to allow SRF time to process it.
- SRF will issue you a written gift acknowledgement for the QCD for your tax records.
- If you should have any questions or would like additional information, please contact:

SRF Office of Planned Giving
Telephone: (323) 276-5656
Email: plannedgiving@yogananda-srf.org

QCD to a Charitable Remainder Trust. In 2025, a one-time QCD can be made to a charitable remainder trust in an amount up to \$54,000.⁴ With a charitable remainder trust, you can get income for yourself or your spouse, for life, or a term of years, with SRF as the remainder beneficiary. Please if you are interested in learning more about a Charitable Remainder Trust, please contact your estate planning attorney. You are also encouraged to contact SRF’s Office of Planned Giving at plannedgiving@yogananda-srf.org.

Resources: IRS Publication 590-B, *Distributions for Individual Retirement Accounts (IRAs)* available at: www.irs.gov/publications/p590b

⁴ This one-time QCD limit to a charitable remainder trust is adjusted for inflation yearly.